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OXC-3372
Copy 2 of 4

3 May 1962

MEMORANDUM FOR THE RECORD

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SUBJECT: Concurrence in Final Settlement of Contract No. [REDACTED]
Project OXCART

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1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in Paragraph 6.

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2. Contract No. [REDACTED] with the subject contractor provided for studies and investigations in the field of electromagnetic radiation in connection with Project OXCART for the period 1 July 1958 to 30 September 1960. The contract is a cost-plus-a-fixed-fee type having an estimated cost of \$149,461.32 and a fixed fee of \$25,167.68.

3. The final audit of the contract has been made by the Air Force Auditor's Report #983, Ref. DPD-2062-62, dated 28 March 1962, has been submitted to this office. A copy of the audit report is attached. Costs in the total amount of \$416,523.82 have been accepted by the Auditor. This amount plus the fixed fee of \$25,167.68 results in a total contract price of \$441,691.50; however, the contractor has billed and has been paid \$0.34 in excess of this amount, and thereby has executed its final release for the larger sum. Therefore, in view of the administrative details necessary to adjust the billings and payments and to execute an amended release, it is hereby determined to be in the best interest of the Government to allow the \$0.34 overcharge and to establish the final contract price at \$441,691.84.

1128-1966-5300

4. Under Contract No. [REDACTED] a total sum of \$444,629.00 has been obligated. The difference of \$2,937.16 between the total obligations and the final contract price of \$441,691.84 should be credited to Fiscal Year 1961 OXCART Funds. By concurrence to this memorandum the Comptroller signifies that funds have been adjusted as provided above.

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ED: THE EXPENSES SHOULD
BE ADJUSTED TO REFLECT
A CREDIT OF \$1,226.88.

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5. The contractor has fulfilled the following requirements of the contract: All work and services have been completed and accepted on behalf of the Government; all property has been properly accounted for and accountability has been transferred to Contract No. RE-8037 with this contractor; and the Patent and Royalty Reports have been submitted.

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6. Concurrence in the final settlement of Contract No. [REDACTED] as set forth herein is recommended.

SIGNED

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[REDACTED]
Contracting Officer, DPD

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CONCURRENCES:

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[REDACTED]
Comptroller, DPD

8 May
Date

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[REDACTED]
Chief, Development Branch, DPD

9 May
Date

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[REDACTED]
Office of General Counsel, DPD

11 May
Date

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CS/DPD-DD/R, [REDACTED], Jr:ccc

Distribution:

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